

## **Conference Call Summary**

Announced: 12/11/08    Completed: 12/17/08

### **What's Under the Tree?**

- Don't look for tops and bottoms of equity markets- "Average out"
- Commodity prices stagnant
- 30 year mortgages to 4.25 or lower- Fed's move has put a bottom in the housing market
- Consumer confidence at a low point
- Use tax loss selling
- Deflation first six months of '09
- Fed will raise interest rates to 7-8% over next 12-24 months

We appreciate your business and we will continue to have conference calls that are timely and will assist you in growing your business.