

## **Conference Call Summary**

Announced: 10/15/08    Completed: 10/17/08

- Launching Institutional Share Class
- Market will be similar to bouncing ball with lower highs and higher lows
- Credit spreads contract (back to 900 over)
- Target DOW 11,000, COMP 2,200, S&P 1,200 by end of year
- Traction in Feds Program next 30 days

We appreciate your business and we will continue to have conference calls that are timely and will assist you in growing your business.